

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 September 2012 RM'000	Preceding Period Corresponding Quarter Ended 30 September 2011 RM'000	Current Period To Date Ended 30 September 2012 RM'000	Preceding Period To Date Ended 30 September 2011 RM'000
Revenue	11,563	11,267	33,169	34,241
Cost of sales	(8,642)	(8,208)	(24,680)	(24,707)
Gross profit	2,921	3,059	8,489	9,534
Other income	89	19	193	124
Selling and distribution expenses	(460)	(450)	(1,340)	(1,109)
Administration expenses	(1,377)	(1,498)	(4,008)	(4,322)
Other expenses	(51)	(167)	(153)	(278)
Operating profit	1,122	963	3,181	3,949
Finance cost	(58)	(64)	(182)	(242)
Profit before tax	1,064	899	2,999	3,707
Tax expense	468	(541)	(14)	(1,326)
Profit for the period	1,532	358	2,985	2,381
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,532	358	2,985	2,381
Total comprehensive income attributable to				
Owners of the Company	1,582	362	3,019	2,340
Non-controlling interests	(50)	(4)	(34)	41
	1,532	358	2,985	2,381
Weighted average no. of ordinary shares in issue ('000)	188,000	177,121	188,000	177,121
Earnings per share (sen):				
-Basic	0.84	0.20	1.61	1.32
-Diluted	0.84	0.20	1.61	1.32

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012**

	UNAUDITED	AUDITED
	As at	As at
	30 September 2012	31 December 2011
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	12,379	12,902
	<u>12,379</u>	<u>12,902</u>
Current assets		
Inventories	6,004	5,935
Trade receivables	15,968	16,402
Other receivables	58	643
Tax recoverable	545	366
Cash and bank balances	2,412	2,520
	<u>24,987</u>	<u>25,866</u>
TOTAL ASSETS	<u><u>37,366</u></u>	<u><u>38,768</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	7,382	4,363
	<u>28,873</u>	<u>25,854</u>
Non-controlling interests	27	38
Total equity	<u>28,900</u>	<u>25,892</u>
Non-current liabilities		
Finance lease creditors	99	156
Borrowings	3,646	3,324
Deferred tax (assets)/ liabilities	(392)	365
	<u>3,353</u>	<u>3,845</u>
Current liabilities		
Trade payables	1,068	2,637
Other payables	2,304	2,882
Finance lease creditors	72	61
Borrowings	1,667	3,225
Bank overdraft	-	166
Tax payables	2	60
	<u>5,113</u>	<u>9,031</u>
Total liabilities	<u>8,466</u>	<u>12,876</u>
TOTAL EQUITY AND LIABILITIES	<u><u>37,366</u></u>	<u><u>38,768</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.37	13.77

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interests RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profits RM'000	Total RM'000		
At 1 January 2011	17,300	-	2,673	19,973	-	19,973
Dividend of 0.5% per share	-	-	(940)	(940)	-	(940)
Total comprehensive income for the financial year	-	-	2,630	2,630	38	2,668
Issuance of shares - initial public offering	1,500	3,000	-	4,500	-	4,500
Listing expenses	-	(309)	-	(309)	-	(309)
At 31 December 2011 (Audited)	18,800	2,691	4,363	25,854	38	25,892
Additional acquisition of equity interest in a subsidiary company by non-controlling interests	-	-	-	-	23	23
Total comprehensive income for the financial period	-	-	3,019	3,019	(34)	2,985
At 30 September 2012 (Unaudited)	18,800	2,691	7,382	28,873	27	28,900

Notes:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.
- 2) Non-controlling interest as at 1 January 2011 is amounting RM2.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	Current Period To Date Ended 30 September 2012 RM'000	Preceding Period To Date Ended 30 September 2011 RM'000
OPERATING ACTIVITIES		
Profit before tax	2,999	3,707
Adjustments for:-		
- Non cash items	731	602
- Non-operating items	97	242
Operating profit before working capital changes	3,827	4,551
Changes in working capital		
Inventories	(178)	(1,453)
Receivables	1,012	289
Payables	(2,147)	(1,600)
Bill payables	(1,055)	-
Cash generated from operations	1,459	1,787
Interest paid	(182)	(232)
Tax expense paid	(1,009)	(1,773)
Net cash used in operating activities	268	(218)
INVESTING ACTIVITIES		
Proceeds from disposal of PPE	85	-
Purchase of property, plant and equipment	(91)	(504)
Proceeds from acquisition of additional equity interest in a subsidiary company by non-controlling interests	23	-
Net cash used in investing activity	17	(504)
FINANCING ACTIVITIES		
Payment of listing expenses		(940)
Drawdown (Repayment) of term loan	(181)	763
Interest paid	-	(10)
Repayment of finance lease	(46)	(80)
Proceeds from public issue		4,500
Net cash used in financing activities	(227)	4,233
Net Changes In Cash And Cash Equivalents	58	3,511
Cash And Cash Equivalents At The Beginning Of The Period	2,354	(542)
Cash And Cash Equivalents At The End Of The Period	2,412	2,969

Note:

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.